

# CANTOR FITZGERALD EQUITY DIVIDEND PLUS FUND

A Mutual Fund  
Institutional Class: FBPEX | Class A: FBPGX

## Investment Objective and Overview

The investment objective of the Cantor Fitzgerald Equity Dividend Plus Fund (the “Fund”) is to provide above-average and growing income while also achieving long-term growth of capital. The Fund seeks to achieve its objective by investing in a diversified portfolio comprised primarily of above-average dividend yielding, undervalued equity securities with dividend growth potential.

## Portfolio Manager

Cantor Fitzgerald Investment Advisors, L.P., (the “Adviser”) through its acquisition of Flippin, Bruce & Porter in 2021, manages the Fund. John Bruce, CFA, the Fund’s lead portfolio manager, has managed the Fund since its inception in 1993. Other investment team members that manage the Fund are David Marshall, CFA, Norman Darden, CFA, and Scott Morrell, CFA, who have each served as co-portfolio managers since 2011.

## Investment Performance (%) As of 12/31/2025

Annualized Total Returns	4Q 2025	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception
Institutional Class	2.10	11.77	11.77	9.22	10.38	9.35	7.60	7/30/1993
Class A (at NAV)	2.08	11.54	11.54				11.12	7/31/2023
Class A (at Offer)	-3.81	5.11	5.11				8.44	7/31/2023
S&P 500*	2.66	17.88	17.88	23.01	14.42	14.82	10.85	
Russell 1000 Value	3.81	15.92	15.92	13.90	11.29	10.51	9.61	

\* The S&P 500 Index is the Fund’s primary benchmark. The primary index was changed from the Russell 1000 Value Index to the S&P 500 Index because the latter is a broader-based market index. The Russell 1000 Value Index is now used as a secondary benchmark, because the Advisor believes it represents the portion of the market in which the Fund invests.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Performance data for all share classes current to the most recent month end may be obtained by calling (833) 764-2266 or visiting <https://equitydividendplusfund.cantorassetmanagement.com/>.

## Fund Facts

Inception Date	July 30, 1993
Fiscal Year End	September 30
Fund Assets	\$80.9 Million (as of 12/31/2025)
Allocation	Equity: 94% / Cash: 6%
Benchmarks	S&P 500* / Russell 1000 Value
Distributions	Quarterly

## Expense Ratios (%)

	Net	Gross
Institutional Class <sup>1</sup>	1.00%	1.19%
Class A <sup>2</sup>	1.25%	1.44%

<sup>1</sup> As of 2/1/2025 as restated to reflect current contractual fees of the Fund.  
<sup>2</sup> Based on the expenses of Institutional Class as of 2/1/2025 as restated to reflect current contractual fees of the Fund.

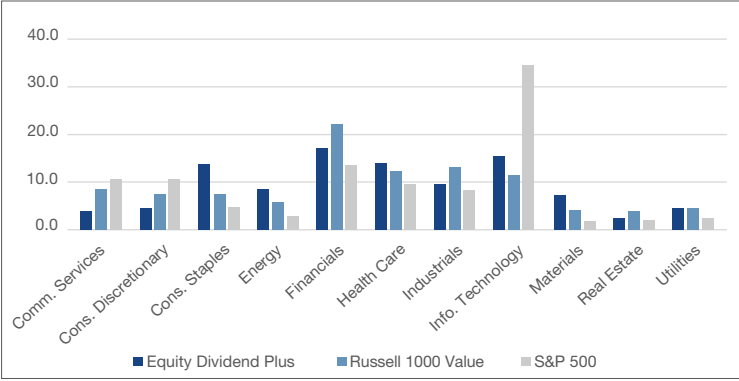
## Portfolio Characteristics

	Cantor Fitzgerald Equity Dividend Plus Fund	Russell 1000 Value	S&P 500*
P/E Ratio (12 mos. Forward)	13.1x	17.4x	22.0x
Price/Book Ratio	2.2x	3.0x	5.5x
Wtd. Avg. Mkt. Cap.	\$127B	\$365B	\$1,391B
Number of Holdings	54	870	504
Turnover (Trailing 12 mos.)	29.4%		

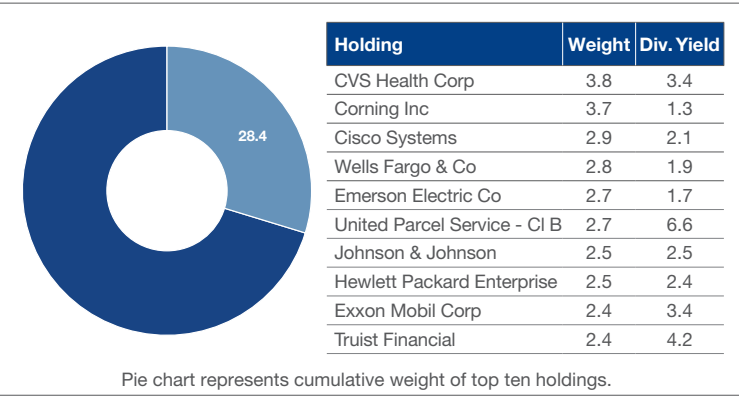
Economic Sector Allocations, Portfolio Characteristics, and Top Ten Holdings are as of 12/31/2025 and are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned. Current and future holdings are subject to risk.

Total returns may reflect waivers and/or expense reimbursements by the Adviser and/or distributor for some or all periods shown. Performance would have been lower without such waivers and reimbursements. Performance at NAV assumes that no front-end sales charge applied, or the investment was not redeemed. Performance at offer assumes that a front-end sales charge applied to the extent applicable.

## Economic Sector Allocations (%)



## Top Ten Holdings (%)



# Calendar Year Performance (%)

Total Returns	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Institutional Class	18.95	12.41	-4.59	18.78	-1.52	28.00	-1.75	3.86	12.22	11.77
S&P 500*	11.96	21.83	-4.39	31.49	18.40	28.69	-18.11	26.29	25.02	17.88
Russell 1000 Value	17.34	13.65	-8.26	26.54	2.81	25.06	-7.61	11.43	14.40	15.92

\*The S&P 500 Index is the Fund's primary benchmark. The primary index was changed from the Russell 1000 Value Index to the S&P 500 Index because the latter is a broader-based market index. The Russell 1000 Value Index is now used as a secondary benchmark, because the Advisor believes it represents the portion of the market in which the Fund invests.

Investors should consider the investment objectives, risks, and charges and expenses of the Fund before investing. The prospectus contains this and other information about the Fund and should be read carefully before investing. The prospectus may be obtained at (833) 764-2266 or visiting <https://equitydividendplusfund.cantorassetmanagement.com/>.

Strategy: Cantor Fitzgerald Equity Dividend Plus Fund – Institutional Share Class (Net of Fees)

Dividend Plus Fund – Institutional Share Class (Net of Fees)

Benchmark: S&P 500\* / Russell 1000 Value

Timeframe: January 1, 2016 – December 31, 2025

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S&P 500 is an unmanaged index of the shares of large U.S. corporations. All index performance includes capital appreciation and reinvested dividends and is presented gross of fees.

Russell 1000 Value is an unmanaged, market capitalization-weighted index of larger capitalization companies which exhibit traditional value characteristics. All index performance includes capital appreciation and reinvested dividends and is presented gross of fees.

## Important Risk Information

Investing involves risk, including loss of principal. There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses. The Fund will be subject to the following principal risks: equity securities risk, dividend strategy risk, ETF risk, large and mid-cap company size risk, covered call option risk, management risk, and distribution risk.

## Definitions

**P/E (price/earnings) ratio** is a valuation ratio of a company's current share price compared to its earnings per share. In this case, P/E is calculated using consensus forecasted earnings per share for the next 12-months. **Weighted average market capitalization** is a measure of the sum, weighted by Fund position weight, of the total market capitalizations of the Fund holdings. **Price/Book** is a valuation ratio of a company's current share price compared to its book value per share. **Portfolio turnover** is calculated as the lesser of the value of all purchases or sales divided by the average of the Fund's total holdings. **Holdings** is a count of all Fund equity holdings excluding any cash or cash equivalents held by the Fund. **Dividend Yield**, expressed as a percentage, is a financial ratio (dividend/price) that shows how much a company pays out in dividends each year relative to its stock price.

The Fund is distributed by Ultimus Fund Distributors, LLC, Member FINRA/SIPC.

Not a Deposit	May Lose Value	No Bank Guarantee
Not insured by the FDIC, NCUA or any other government agency		

<https://equitydividendplusfund.cantorassetmanagement.com/>