

Cantor Fitzgerald Equity Dividend Plus Fund



Class A (FBPGX)

Annual Shareholder Report - September 30, 2025

Fund Overview

This annual shareholder report contains important information about Cantor Fitzgerald Equity Dividend Plus Fund for the period of October 1, 2024 to September 30, 2025. You can find additional information about the Fund at <https://equitydividendplusfund.cantorassetmanagement.com/>. You can also request this information by contacting us at (855)-922-6867.

What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$128	1.24%

How did the Fund perform during the reporting period?

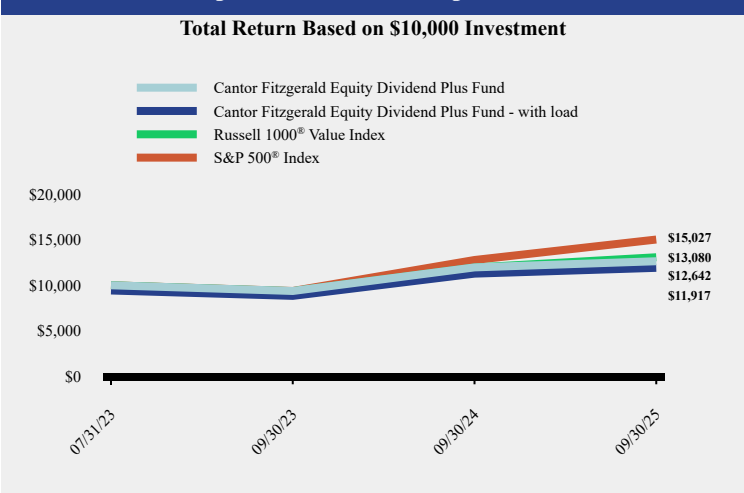
The Cantor Fitzgerald Equity Dividend Plus Fund, Class A Shares, returned net of fees 5.66% for the twelve months ending September 30, 2025, underperforming the S&P 500 Index return of 17.60%. A secondary and more appropriate benchmark, the Russell 1000 Value returned 9.44%.

Over the reporting period, dividend paying stocks such as those preferred in this Fund have lagged the broader market, which has had more of a bias to growth and momentum names. For example, after a tariff panic induced low set on April 7, 2025, the broad market has rallied over 38%. This rally is largely attributable to strength of the large AI-focused companies such as Alphabet, Amazon, Apple, Meta Platforms, Microsoft, NVIDIA, and Tesla, none of which meet the dividend yield minimum for the Fund.

The Fund’s holdings in Information Technology, Financials, Health Care and Utilities were the most positive sectors. Broadcom, Corning, JP Morgan, Wells Fargo, CVS and National Fuel Gas were the individual securities most positively adding to returns. Premiums received from option writing continued to contribute to returns. Lagging sectors were Industrials, Materials. and Consumer Staples. The individual stocks holding back returns the most were UPS, Target, Best Buy, Dow Inc. and Stanley Black & Decker.

As we move forward, the market is poised, in our opinion, to begin a rotation to value based holding such as in this Fund that will benefit from continued GDP growth as easing from the Federal Reserve continues and enormous capital spending on domestic projects unfolds. The Fund will continue to focus on identifying attractively valued companies with above average dividend yields. Cash flow generation from dividends and call option premiums will remain a focus of the Fund. Covered call options are used as individual securities approach the top of the Adviser’s growth and price expectations. In very strong stock markets, this discipline may limit the upside of the securities where options have been written, but in flat to negative markets, it may provide additional return.

How has the Fund performed since inception?



Average Annual Total Returns		
	1 Year	Since Inception (July 31, 2023)

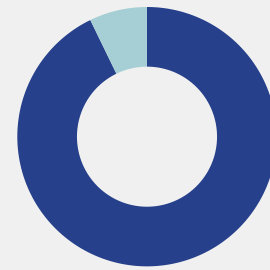
Cantor Fitzgerald Equity Dividend Plus Fund		
Without Load	5.66%	11.42%
With Load	-0.42%	8.43%
Russell 1000® Value Index	9.44%	13.19%
S&P 500® Index	17.60%	20.67%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Fund Statistics

Net Assets	\$74,217,941
Number of Portfolio Holdings	67
Advisory Fee (net of waivers)	\$309,822
Portfolio Turnover	33%

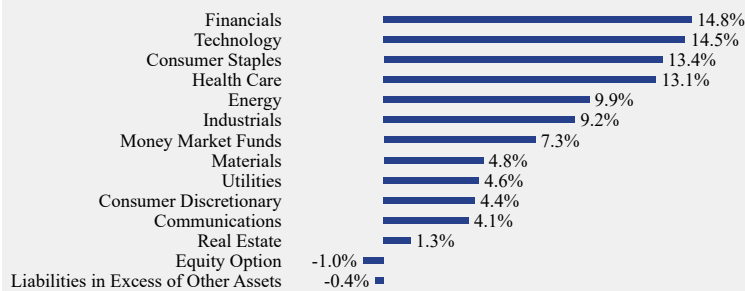
Asset Weighting (% of total investments)



■ Common Stocks 92.8%
■ Money Market Funds 7.2%

What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
CVS Health Corporation	4.0%
Corning, Inc.	3.8%
JPMorgan Chase & Company	3.4%
Emerson Electric Company	2.8%
Wells Fargo & Company	2.8%
Cisco Systems, Inc.	2.8%
Mondelez International, Inc. - Class A	2.7%
Hewlett Packard Enterprise Company	2.6%
United Parcel Service, Inc. - Class B	2.5%
Johnson & Johnson	2.4%

Material Fund Changes

No material changes occurred during the year ended September 30, 2025.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://equitydividendplusfund.cantorassetmanagement.com/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

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